# GOVERNMENT OF INDIA
# POWER
# LOK SABHA

UNSTARRED QUESTION NO:3661
ANSWERED ON:25.08.2006
CO OPERATION OF JAPANESE COMPANIES IN POWER SECTOR
Ahir Shri Hansraj Gangaram

**Will the Minister of POWER be pleased to state:**

(a) whether the Government has offered invitation to the Japanese companies for making investment in the power sector;

(b) if so, the details thereof;

(c) the details of the power sectors where the investment is proposed to be made by the these Japanese companies;

(d) whether the Government has entered into any agreement with the Japanese companies for investment in the power sector; and

(e) if so, the details thereof?

## Answer

THE MINISTER OF POWER (SHRI SUSHILKUMAR SHINDE)

(a) to (c) : 100% Foreign Direct Investment is permitted in generation, transmission, distribution and trading of Electricity. The National Electricity Policy states that a sizeable part of investments will also need to be brought in from private sector considering the magnitude of the expansion of the power sector required.

Several Road-Show meetings have been held by the Ministry of Power to invite the participation of foreign Investors in India`s Power Sector. A meeting with representative of Japanese Industries was organized at Tokyo by Japan-India Business Corporation Committee (JIBCC) in June, 2006.

Mitsui & Co., Tokyo and Sumitomo Corporation have expressed interest in Ultra Mega Power Projects.

(d) : No, Sir.

(e) : Doesn`t arise.